



Department of Economic Development &
Tourism

ED Project Update



- Inspectorate America
- Just started construction
- \$4.5M, 20-employee Lab



- FedEx Freight
- Nearing completion
- \$13M, 60-employee terminal



- ~\$187M SMR Hydrogen unit
- Co-location w/ Monsanto
- Under construction
- 5-8 employees



- Nearly ~\$2B of capex: \$1.3B cracker, \$400M biofuels
- 60-80 permanent, 2,000 construction
- End date: 1Q 2013



- 22 tenants
- Goodwill partnership
- Entrepreneurship series w/ SBDC



- Finalizing building permitting
- ~\$4M HQ
- 15-20 employees

ED Marketing Activities



New Nat'l & regional print ads

River Region Fam Tour in April hosting site selectors/media



- St. Charles smart phone app & mobile website
- May launch

Update regional marketing plan



Recognition



- New Mktg Video
- Won award @ IEDC Annual Conference



- Expansion Solutions Magazine
- Top 5 Award of Excellence
- Warehouse/Distribution category



- Recently cited in "New Orleans Miracle" article in *Site Selection* Magazine



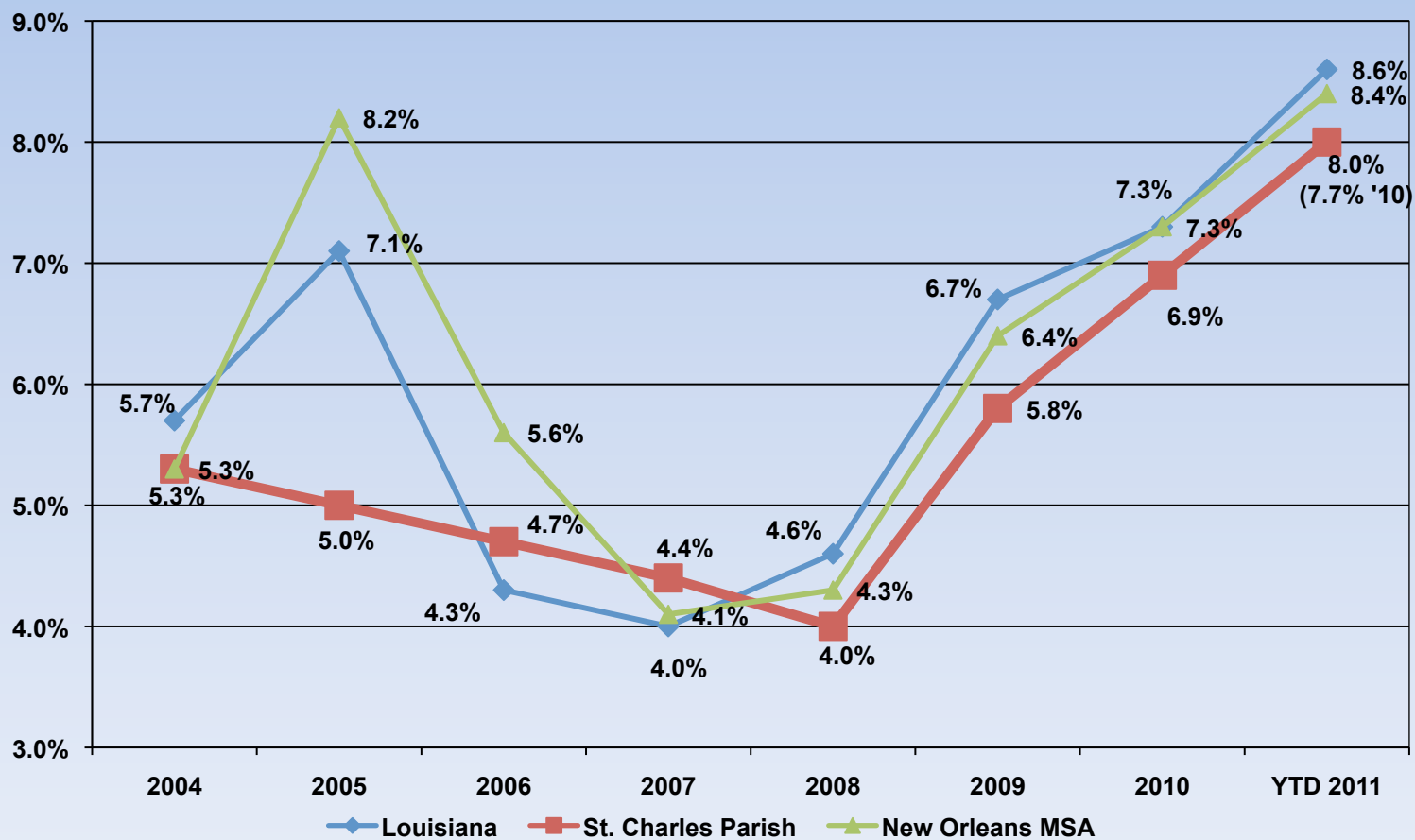
359,464 0.3%
8,632,724 7.7%
59,087 0.1%
13,963,095 12.4%
5,266,055 4.7%
10,323,178 9.2%
5,283,470 4.7%
4,330,582 3.8%
490,555 0.4%
12,036,658 10.7%
121,056 0.1%
4,162,809 3.7%
33,607,969 29.9%
1,987,731 1.8%
1,665,228 1.5%
5,014,932 4.5%
5,255,312 4.7%

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Economic Indicators

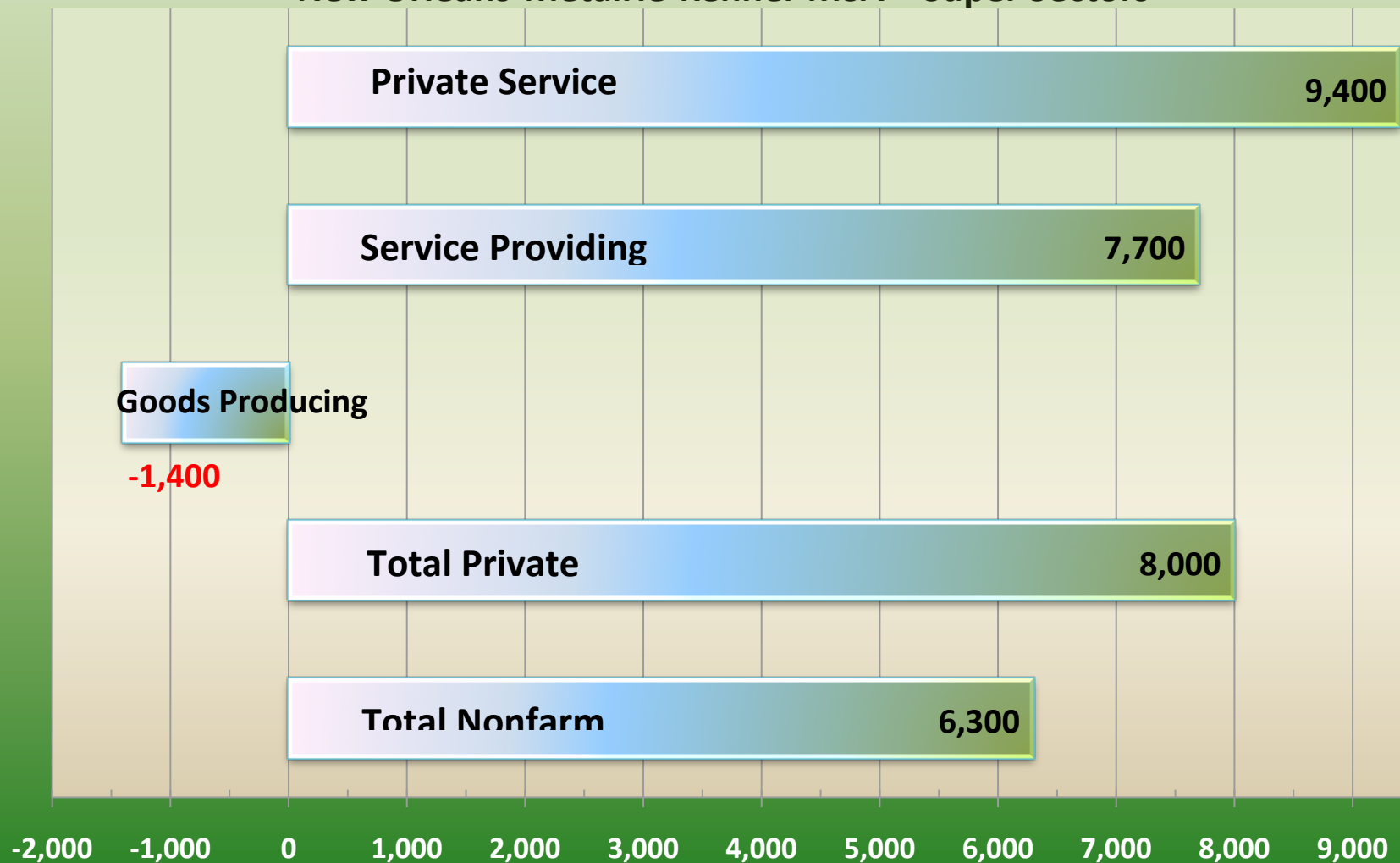
Unemployment

2004-2011 Annual Average
Unemployment Rate (Preliminary/Not Seasonally Adjusted)



Where Are the Job Losses?

January 2010 Vs. January 2011
New Orleans-Metairie-Kenner MSA – Super Sectors



Where Are the Job Losses?

	Jan. 2011 Employment	January 2010 Employment	Δ 2010 -2011
Goods Producing	68,400	69,800	-1,400
Mining & logging	7,500	7,500	0
Construction	30,000	29,800	200
Heavy & Civil Engineering	8,800	8,100	700
Specialty Trade Contractors	15,700	16,100	-400
Manufacturing	30,900	32,500	-1,600
Transportation Equipment	7,200	8,600	-1,400
Ship & Boat Building	5,700	6,000	-300
Total Gov't	80,600	82,300	-1,700
Federal	12,400	12,500	-100
State	19,100	20,000	-900
Local	49,100	49,800	-700

Wages Remain High!

1.8% Growth

Rank	Area Name	Total Avg. Employment	Avg. Hourly Wage	Avg. Weekly Wage	Avg. Annual Wage
1	Plaquemines Parish	14,341	\$25.93	\$1,037	\$53,924
2	St. Charles Parish	23,126	\$25.73	\$1,029	\$53,508
3	Iberville Parish	14,010	\$24.58	\$983	\$51,116
4	St. James Parish	7,859	\$24.53	\$981	\$51,012
5	Orleans Parish	171,810	\$23.00	\$920	\$47,840
6	St. John the Baptist Parish	15,347	\$22.58	\$903	\$46,956
7	Lafourche Parish	36,875	\$21.95	\$878	\$45,656
8	West Feliciana Parish	5,303	\$21.88	\$875	\$45,500
9	De Soto Parish	6,389	\$21.20	\$848	\$44,096
10	Terrebonne Parish	54,227	\$20.85	\$834	\$43,368

DOL: estimated average weekly wages in Louisiana for the 2nd quarter, 2010.



**Shirlyn
Fahrig**



**Michele
Laque**



**48 yrs of ED
Experience!**



**Corey
Fauchaux**



Thank You